

# Banner Revenue Year for Title Business Driven by Strong Commercial Performance

Commonwealth Land Title Company is a member of the Fidelity National Financial family of companies and the nation's largest group of title companies and title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York - that collectively issue more title insurance policies than any other title company in the United States.

## How We Perform

Financial Information for the  
Twelve Months December 31, 2019

Our fourth quarter results rounded out a banner year for our title business. We generated adjusted pre-tax title earnings of \$355 million and a 16.3% adjusted pre-tax title margin. Our full year 2019 adjusted pre-tax title earnings of \$1.3 billion made 2019 a record year for FNF.

Our commercial operations finished the fourth quarter with total commercial revenue of \$321 million. Total commercial revenue for the full year was \$1.138 billion, making 2019 the best commercial revenue year in company history.

## How We Rank

Our standings with third party rating agencies are a testament to our longevity, financial strength, and claims paying ability. For 12 of the last 13 years, we have held a position on the FORTUNE 500® list.

### FNF

**\$12.4**  
billion

FNF Market Cap

**\$5.8**  
billion

Investment  
Portfolio

**\$1.5**  
billion

Claim Reserves

**\$3.39**  
Adjusted EPS

Adjusted EPS to  
Common  
Shareholders - Diluted

### TITLE SEGMENT

**\$8.3**  
billion

Total Revenue

**\$1.3**  
billion

Adjusted Pre-Tax  
Earnings

**2.1**  
million

Direct Orders  
Opened

**1.5**  
million

Direct Orders  
Closed

**402**

FORTUNE 500®  
2019

Highest Ranked  
Company in the Title  
Insurance Industry

**34.1%**

MARKET SHARE

Overall Market Share:  
Source: ALTA  
9 Months 2019

**A**

Standard & Poor's

**A2**

Moody's

FINANCIAL STRENGTH / CLAIMS PAYING ABILITY RATINGS